

## SUMMARY OF ST. LOUIS MARKETS.

All grains opened steady in yesterday's local market, but traders were confused by conflicting weather reports and a considerable portion of Thursday's gains was lost. Early in the session advice was received from Kansas and Nebraska that the fall-planted crop was suffering from lack of moisture, but it was noted that these came from weathered sections. Rains were reported over a large area of the winter-wheat belt and were predicted for the territory which is believed to have suffered most from drought. Statistical news was rather bullish. The Northwest reported too much rain for seeding and foreign markets were strong, though there was little export demand. The market was strong because of a good demand from millers.

Corn was weak throughout the session. Though receipts were light, there was a falling-off in the cash demand. Reports from the Argentine and the Danube were constraining as bullish.

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Yesterday's bank clearings were \$10,011,241, balances \$1,622,341. Discount rates were steady between 1 1/2 and 2 per cent.

Spot cotton was quiet and unchanged in the local market.

## PROFIT-TAKING SALES

## CAUSE GRAIN DECLINE.

## WEATHER NEWS PUZZLES

## TRADE.

## Statistical News Says Recent

## Rains Relieved the Crop

## Situation.

## Havemeyer followed Thursday's big

## advance, with the result that all grains de-

## valued in the local grain market yesterday.

## Weather news was conflicting, and the rank

## and tide of the traders was mainly puzzled.

## Though damage reports continued to come

## in there were productions of rain for both

## Kansas and Nebraska, and the Western Miller

in its weekly outlook said:

"Most of the winter wheat territory east

of the Rocky Mountains has been favored

with plentiful rains, except the State of

Kansas, where the rainfall continues de-

ficient. The crop prospects generally have

improved in the sections where the moisture

was plentiful. The outlook for the crop is

worse in Kansas and the Southeast. The

movement of wheat to market is small, and

the supplies in sight are rapidly being re-

duced by a weekly crop report said:

"Recent rains have checked wheat de-

terioration east of the Missouri River, and

conditions of growth are fairly

satisfactory. Kansas wheat is not

improving. With the exception of Okla-

homa, where the crop is fairly good, the

Rocky Mountains show a condition

from 2 to 10 points lower than April 1. Cal-

ifornia maintains a fair condition, and

Washington has improved. Spring

wheat seedling delayed in Red River Valley.

In the Northwest, the crop is

fairly good, and the crop is being

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THE REPUBLIC: SATURDAY, MAY 3, 1902.

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